

47

Provided that sanction of the Standing Committee shall be required for the exchange of any immovable property, for taking of any property on lease for a term exceeding twelve months, or for the acceptance of any gift or bequest of property burdened by an obligation.

26. Disposal of property.—Subject to the provisions of rule 29 and such conditions as may be laid down by the Corporation from time to time, the Director-General may—

- (i) dispose of, by sale or exchange, any movable property belonging to the Corporation, the value of which does not exceed ten thousand rupees in each case, or grant for any term not exceeding twelve months a lease of any immovable property belonging to the Corporation;
- (ii) with the sanction of the Standing Committee, lease, sell or otherwise dispose of any movable or immovable property belonging to the Corporation.

27. Investment, transfer or realisation of the Fund.—(1) All moneys belonging to the Fund which are not immediately required for expenses properly defrayable under the Act, may, subject to the approval of the Standing Committee, be invested by the Director-General—

- (i) in Government securities including Treasury Deposit Receipt; or
- (ii) in securities mentioned or referred to in clauses (a) to (d) of section 20 of the Indian Trusts Act, 1882 (II of 1882); or
- ¹[(iii) as fixed deposit in the Reserve or the State Bank of India or any of its subsidiaries or a corresponding new bank constituted under section 3 of the Banking Companies (Acquisition and Transfer of Undertakings Act, 1970 (5 of 1970).]

(2) Money belonging to the Fund shall not be invested in any other manner except with the prior approval of the Central Government.

(3) Any investment made under this rule may, subject to the provisions of sub-rules (1) and (2), be varied, transposed or realised from time to time:

Provided, however, that if such variation, transposition or realisation is likely to result in a loss, the prior approval of the Central Government shall be obtained.

²[*Explanation.*—The approval of the Central Government shall not be required merely on the ground that the value of the security on its maturity is less than the price at which it was purchased.]

(4) The Central Government may, at any time, direct the vacation in part or in whole, or prohibit investment, in any security or class of securities or any land or building.

(5) All dividends, interest or other sums received in respect of any investment shall, as soon as possible after receipt, be paid into or credited to the account of the Fund.

(6) The expenses of, or the loss, if any, arising from any investment shall be charged to the Fund and the profit, if any, from the sale or any investment shall also accrue to the Fund.

1. Subs. by G.S.R. 306, dated 7th March, 1974.

2. Ins. by G.S.R. 677, dated 29th March, 1968.

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(7) The approval under sub-rules (1) and (2) of the Standing Committee or the Central Government, as the case may be, may be given with or without any conditions either generally or in any particular case.

28. Raising and repayment of loans.—(1) (i) The Corporation may, in pursuance of a resolution passed at a meeting of the Standing Committee, and with the prior approval of the Central Government, raise loans for the purposes of the Act.

(ii) In particular and without prejudice to the generality of the foregoing power, the Corporation may raise loans—

(a) for the acquisition of land/or the raising of buildings thereon; or

(b) to repay a loan raised under this rule; or

(c) for any other purpose approved by the Central Government.

(2) All loans under this rule shall be obtained—

(i) from the Central Government on such rates of interest and on such terms as to the time and method of repayment as the Central Government may specify; or

(ii) with the approval of the Central Government, from the Reserve or the ¹[State Bank of India or any of its subsidiaries] or any other scheduled bank.

(3) Where a loan is obtained from the Reserve or the State Bank of India or any of its subsidiaries as provided in clause (ii) of sub-rule (2), the Corporation may, with the approval of the Central Government, grant mortgages of all or any of the property vested in it for securing the repayment of the sums so advanced, with interest.

(4) All payments due from the Corporation for interest on the repayment of loans shall be made in such manner and at such time as may have been agreed upon:

Provided that the Corporation may apply any sums which can be so applied, in repaying any amount due in respect of the principal of any loan although in repayment of the same may not be due.

(5) No expenditure incurred out to loan shall be charged by the Corporation to capital, except with the previous sanction (or under the direction) of the Central Government.

(6) The Corporation shall submit to the Central Government an annual statement by the thirtieth of April each year showing the loans raised and repayments made during the preceding year.

29. Procedure for execution of contracts.—(1) The Corporation may enter into and perform all such contracts as it may consider necessary or expedient for carrying into effect the provisions of the Act.

(2) Every contract made under or for any purpose of the Act shall be made on behalf of the Corporation—

(i) by the Director-General; or

(ii) subject to such conditions as it may specify by such member or officer of the Corporation as it may authorise:

1. Subs. by G.S.R. 231, dated 20th January, 1964.

Reliance Nippon Life bags mandate to manage ESIC funds

IANS | Mumbai October 11, 2018 Last Updated at 12:40 IST

Reliance Nippon Life Asset Management on Thursday announced it has received a mandate from the Employees' State Insurance Corporation (ESIC) to manage its funds.

"We are particularly proud to have received this mandate, which is a reaffirmation of our strong investment processes and consistent track record of delivering returns," said Sundeep Sikka, Executive Director and CEO, Reliance Nippon Life Asset Management, in a statement.

The total investment of ESIC as on 31.3.2017 stands at Rs 59,382 crore, the statement added.

The asset management company is a joint venture between homegrown Reliance Capital and Japan's Nippon Life Insurance.

The fund manager received the mandate from ESIC after a competitive technical and financial bidding process.

RNAM is currently managing, among others, funds of state-tun Employees' Provident Fund Organization and The Coal Mines Provident Fund Organization.

As of June, the company had total assets worth Rs 4.10 lakh crore under its management.

--IANS

vj/shs

Markets

Reliance Nippon Life AMC to manage ESIC funds

Our Bureau Mumbai | Updated on October 11, 2018 | Published on October 11, 2018



Becomes the first to manage ESIC, EPFO, PFRDA and Coal Mines PFO

Reliance Nippon Life Asset Management has received the mandate from Employees' State Insurance Corporation to manage its funds.

The fund house was awarded the mandate after fulfilling an independent competitive technical and financial bidding process. The selection process included the company's experience in managing debt funds, track record in handling similar funds, operational processes, risk management practices and financial strength. The total investment of ESIC stood at ₹59,382 crore as on March, 2017.

The asset management company already manages investments of EPFO, Coal Mines Provident Fund Organisation, and PFRDA, thus becoming the only asset manager to manage all the four prestigious mandates, said RNAM in a statement on Thursday.

Sundeep Sikka, CEO, RNAM, said the fresh mandate reaffirms the asset management company's strong investment processes and consistent track record of delivering returns.

The fund house, which has a track record of 22 years, manages total assets of ₹4.10 lakh crore and had 83 lakh investor folios as of June. Shares of Reliance Nippon Life AMC were down 0.68 per cent at ₹154 on Thursday.


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Published on October 11, 2018

mutual funds



COMMENTS

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THE TIMES OF INDIA

Reliance Nippon Life gets ESIC mandate to manage funds

TNN | Oct 11, 2018, 09:47 PM IST

COIMBATORE: Reliance Nippon Life Asset Management (RNAM), the asset management joint venture of Reliance Capital and Nippon Life Insurance of Japan, has announced that it has received mandate from the Employees' State Insurance Corporation (ESIC) to manage its funds.

"RNAM has been awarded this mandate after successfully fulfilling an independent competitive technical and financial bidding process. The mandate was awarded after considering various factors, including the company's experience in managing debt funds, track record in managing similar funds, operational processes, risk management practices and financial strength," the company said.

RNAM already manages mandates from Employees' Provident Fund Organisation (EPFO), The Coal Mines Provident Fund Organisation (CMPFO) and The Pension Fund Regulatory and Development Authority (PFRDA).

The mandate "is a reaffirmation of our strong investment processes and consistent track record of delivering returns," said Sundeep Sikkar, CEO, RNAM.

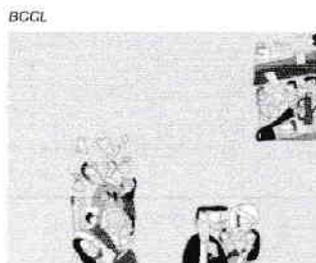
12:27 PM 05 APR MARKET STATS LIVE	DID YOU KNOW? Unleash the power of SIP - Invest in Mutual funds	SPONSORED ICICI Prudential Nifty Next 50 Index Direct-Grow... Class:Equity Category: Large Cap	★★★★★ NAV ₹25.48	RETURNS 3Y ▼ 15.14%	Invest Now <small>*Regulatory Disclaimers.</small>
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Reliance MF bags mandate for ESIC funds

Total investment of ESIC stands at Rs 59,382 crore.

ET Bureau | Oct 12, 2018, 10.03 AM IST

0 Comments



The fund house was awarded this mandate after successfully fulfilling an independent competitive technical and financial bidding process.

NEW DELHI: Reliance NSE -0.52% Nippon Life Asset Management (RNAM), has received a mandate from the Employees' State Insurance Corporation (ESIC) to manage its funds.

Total investment of ESIC stands at Rs 59,382 crore. The fund house was awarded this mandate after successfully fulfilling an independent competitive technical and financial bidding process.

It already manages mandates from Employees' Provident Fund Organization (EPFO), The Coal Mines Provident Fund Organisation (CMPFO) and The Pension Fund Regulatory and Development Authority (PFRDA).

Company Summary

NSE BSE

Reliance Ind... -7.10 (-0.52%)



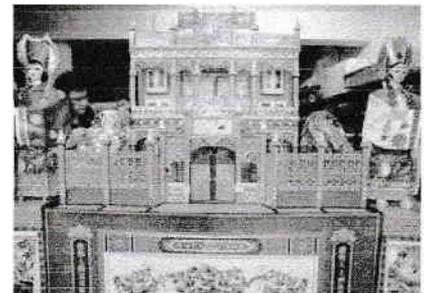
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SPOTLIGHT

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- Welcome to the prison that some don't want to leave



Read more on Reliance Mf Reliance Nippon Life Coal Mines Provident Fund Organisation Employees' State Insurance

Also Read

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- Corporate credit growth to be back in a few quarters: Vinay Sharma, Reliance MF

MARKETS NEWSLETTER

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Reliance Nippon Life Asset Management (RNAM), the fund management company which is a joint venture between Reliance Capital and Japan's Nippon Life Insurance, has received a mandate from the Employees' State Insurance Corporation (ESIC) to manage its funds it announced on Thursday.

Sundeep Sikka, Executive Director and CEO, Reliance Nippon Life Asset Management said in a statement, "We are particularly proud to have received this mandate, which is a reaffirmation of our strong investment processes and consistent track record of delivering returns."

The total investment of ESIC as on March 31, 2017, stands at Rs 59,382 crore, the statement added.

The asset management company received the mandate from ESIC after a competitive technical and financial bidding process say reports.

RNAM is currently managing, among others, funds of state-run Employees' Provident Fund Organization and The Coal Mines Provident Fund Organization.

As of June, the company had total assets worth Rs 4.10 lakh crore under its control.

(With agency inputs)

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TAGS: Employees' State Insurance Corporation (<https://www.thestatesman.com/tag/employees-state-insurance-corporation>)

Reliance Nippon Life (<https://www.thestatesman.com/tag/reliance-nippon-life>)

Reliance Nippon Life Asset Management (<https://www.thestatesman.com/tag/reliance-nippon-life-asset-management>)

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Big win for Anil Ambani: Reliance Nippon gets Employee State Insurance Corp mandate to manage fund

By: FE Online | Published: October 11, 2018 9:08 PM

Anil Ambani-run Reliance Nippon Life Asset Management has received the mandate from Employees' State Insurance Corporation to manage its funds. The total investment of ESIC stood at Rs 59,382 crore as on March 31, 2017.



RNAM has a total AUM of Rs. 4.10 lakh crore and

with a track record spanning more than over 22 years.



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In a major fillip to Anil Ambani-run Reliance Nippon Life Asset management, the firm has received the mandate from Employees' State Insurance Corporation (ESIC) to manage its funds. Notably, the total investment of ESIC stood at Rs 59,382 crore as on March 31, 2017.

"RNAM has been awarded this prestigious mandate after successfully fulfilling an independent competitive technical and financial bidding process," Reliance Capital said in a release. The mandate was awarded to the firm, after considering various

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Business Economy

Posted at: Oct 11 2018 1:31PM

Reliance Nippon Life Asset Management receives mandate from ESIC to manage its funds

Mumbai, Oct 11 (UNI) Adag Group Company Reliance Nippon Life Asset Management today said that company has received mandate from Employees' State Insurance Corporation (ESIC) to manage its funds.

Reliance Nippon Life Asset Management (RNAM), the asset management joint venture of Reliance Capital and Nippon Life Insurance of Japan, said in filing with BSE today RNAM has been awarded this prestigious mandate after successfully fulfilling an independent competitive technical and financial bidding process. The mandate was awarded after considering various factors including the company's experience in managing debt funds, track record in managing similar funds, operational processes, risk management practices and financial strength.

RNAM already manages mandates from Employees' Provident Fund Organization (EPFO), The Coal Mines Provident Fund Organization (CMPFO) and The Pension Fund Regulatory and Development Authority

(PFRDA), thus becoming the only asset manager to manage all the four prestigious mandates. Sundeep Sikka, ED & CEO, RNAM, said, "We are particularly proud to have received this mandate, which is a reaffirmation of our strong investment processes and consistent track record of delivering returns."

RNAM managed total assets of Rs 4.10 lakh crore and had 83 lakh investor folios as of June 2018, and a track record of over 22 years.

UNI JS NV SV 1329

UNI Photo


NEW DELHI, APR 5 (UNI):-Actress Nora Fatehi walking on the ramp during the Audi Peaklife Fashion Capsule Deme by designer Gabriella Demetriades. in New Delhi on

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Wholesale prices of Oils, Sugar, Commodities in APMC

05 Apr 2019 | 12:21 PM

Bengaluru, Apr 5(UNI) Following were the wholesale prices in the Bengaluru APMC here on Friday.

[see more..](#)

Sensex up by 62 07 pts

05 Apr 2019 | 12:04 PM

Mumbai, Apr 5 (UNI) The benchmark index of Bombay Stock Exchange (BSE) on Friday rose by 62.07 points at 38,746.79 as buying was seen in Finance, IT, Realty Capital Goods and Teck stocks.

[see more..](#)

Rupee rises by 11 paise against USD

05 Apr 2019 | 11:57 AM

Mumbai, Apr 5 (UNI) The Rupee on Friday rose by 11 paise to 69.

[see more..](#)

Major Currencies up

05 Apr 2019 | 11:55 AM

Mumbai, Apr 5 (UNI) Following were the indicative currency rates and travellers' cheques buying and selling rates per unit on Friday.

[see more..](#)

**IN THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH**

C.P. (IB)1385(MB)/2017

Under section 9 of the IBC, 2016

In the matter of
Ericsson India Pvt. Ltd.

....Petitioner

v/s.

Reliance Infratel Ltd.

....Corporate Debtor

Order delivered on 18.05.2018

Coram: Hon'ble Mr. B.S.V. Prakash Kumar, Member (Judicial)
Hon'ble Mr. Ravikumar Duraisamy, Member (Technical)

Per: B.S.V. Prakash Kumar, Member (Judicial)

ORDER

On receipt of name of the Resolution Professional (RP) from the Operational Creditor along with consent letter to be appointed as Interim Resolution Professional (IRP), Mr. Manish D. Kaneria having Regn. No. IBBI/IPA-001/IP-POO788/2017-2018/11343, Off.: 21-23, T.V. Industrial Estate, 248-A, S.K. Ahire Marg, Off. Dr. A.B. Road, Worli, Mumbai - 400 030, Cell: 9724344445, e-mail: manish@rbsa.in is hereby appointed as Interim Resolution Professional in Reliance Infratel Ltd.

The Registry is hereby directed to communicate this order to the Operational Creditor and the Corporate Debtor.

Sd/-

**RAVIKUMAR DURAISAMY
MEMBER (TECHNICAL)**

Sd/-

**B.S.V. PRAKASH KUMAR
MEMBER (JUDICIAL)**

**IN THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH**

C.P. (IB)1386(MB)/2017

Under section 9 of the IBC, 2016

In the matter of
Ericsson India Pvt. Ltd.
....Petitioner

v/s.

Reliance Telecom Ltd.
....Corporate Debtor

Order delivered on 18.05.2018

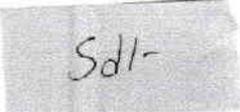
Coram: Hon'ble Mr. B.S.V. Prakash Kumar, Member (Judicial)
Hon'ble Mr. Ravikumar Duraisamy, Member (Technical)

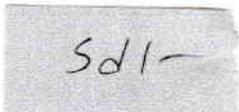
Per: B.S.V. Prakash Kumar, Member (Judicial)

ORDER

On receipt of name of the Resolution Professional (RP) from the Operational Creditor along with consent letter to be appointed as Interim Resolution Professional (IRP), Ms. Mitali Shah, having Regn. No.: IBBI/IPA-002/IP-NOO434/2017-2018/11291, Off.: 21-23, T.V. Industrial Estate, 248-A, S.K. Ahire Marg, Off. Dr. A.B. Road, Worli, Mumbai - 400 030, Cell: 9724344446, e-mail: mitali@rbsa.in is hereby appointed as Interim Resolution Professional in Reliance Telecom Ltd.

The Registry is hereby directed to communicate this order to the Operational Creditor and the Corporate Debtor.


**RAVIKUMAR DURAISAMY
MEMBER (TECHNICAL)**


**B.S.V. PRAKASH KUMAR
MEMBER (JUDICIAL)**

50

**IN THE NATIONAL COMPANY LAW TRIBUNAL
MUMBAI BENCH**

C.P. (IB)1387(MB)/2017

Under section 9 of the IBC, 2016

In the matter of
Ericsson India Pvt. Ltd.

....Petitioner

v/s.

Reliance Communications Ltd.

....Corporate Debtor

Order delivered on 18.05.2018

Coram: Hon'ble Mr. B.S.V. Prakash Kumar, Member (Judicial)
Hon'ble Mr. Ravikumar Duraisamy, Member (Technical)

Per: B.S.V. Prakash Kumar, Member (Judicial)

ORDER

On receipt of name of the Resolution Professional (RP) from the Operational Creditor along with consent letter to be appointed as Interim Resolution Professional (IRP), Mr. Pardeep Kumar Sethi, having Regn. No.: IBBI/IPA-001/IP-P00711/2017-18/11265 Off.: 21-23, T.V. Industrial Estate, 248-A, S.K. Ahire Marg, Off. Dr. A.B. Road, Worli, Mumbai - 400 030, Cell: 8422928145, e-mail: pardeep.sethi@rbsa.in is hereby appointed as Interim Resolution Professional.

The Registry is hereby directed to communicate this order to the Operational Creditor and the Corporate Debtors.

Sdl-

**RAVIKUMAR DURAISAMY
MEMBER (TECHNICAL)**

Sdl-

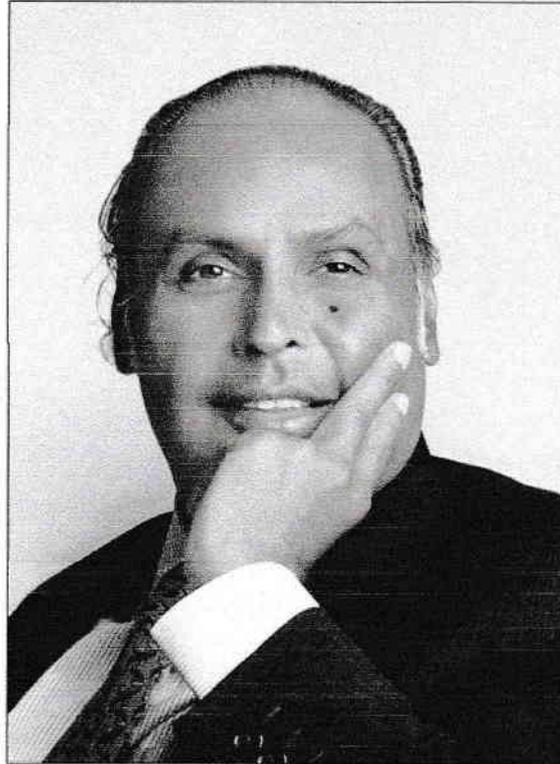
**B.S.V. PRAKASH KUMAR
MEMBER (JUDICIAL)**



Communications

**Annual Report
2017-18**

60



Padma Vibhushan
Shri Dhirubhai H. Ambani
(28th December, 1932 - 6th July, 2002)
Reliance Group - Founder and Visionary

Notes on Accounts to Financial Statements

Technologies Private Limited and Veecon Media and Television Limited for sale of its subsidiary company having DTH Business. The Company and its said subsidiaries expected to close these transactions in a phased manner. In the meanwhile, Hon'ble National Company Law Tribunal (NCLT), Mumbai has, overruling the objections of the Company as also its lenders represented by State Bank of India, the lead member, vide its order dated May 15, 2018 admitted applications filed by an operational creditor for its claims against the Company and its subsidiaries; RTL and RITL and thereby admitted the companies to debt resolution process under the Insolvency and Bankruptcy Code, 2016 (IBC). As a consequence, Interim Resolution Professionals (IRPs) were appointed vide NCLT's order dated May 18, 2018. The Company along with the support of the lenders filed an appeal with Hon'ble National Company Law Appellate Tribunal (NCLAT) challenging the order of NCLT admitting the Company to IBC proceedings. The Hon'ble NCLAT, vide its order dated May 30, 2018, stayed the orders passed by NCLT and consequently, the Board of the respective Companies stands reinstated. Further, Minority Shareholders holding 4.26% stake in RITL had accused the management of RITL of "Oppression of minority shareholders and mismanagement" and filed a petition in NCLT. Based on an amendment to the Petition, the NCLT stayed RITL's proposed asset sale (Tower and Fibre). The parties have subsequently settled the dispute and the restriction on sale stands vacated. The Company is confident that a suitable debt resolution plan would be formulated along with its lenders as per the strategic transformation programme.

During the year, considering all the factors including the Company's request for waiver of interest and admission of the Company to debt resolution process under the IBC, the Company, with a view to reflecting fairly the position for the purpose of presentation in respect of the Company's obligation for interest and without implying in any way that the terms of lending by banks and the other lenders are altered, has not provided interest of ₹ 3,055 crore. Had the Company provided Interest, the Loss would have been higher by ₹ 3,055 crore, but the impact is likely to be nil if request for waiver is accepted by lenders.

Note 2.51

Related Parties

As per the Ind AS 24 "Related Party Disclosures" as referred to in Accounting Standard Rules, the disclosure of transactions with the related parties as defined therein are given below. All transactions entered into by the Company with related parties, were in ordinary course of business and on arm's length basis.

A List of Related Parties : where control exists

(i) Subsidiary Companies (direct and step down subsidiaries)

- 1 Reliance WiMax Limited (RWVML)
- 2 Reliance Bhutan Limited
- 3 Reliance Webstore Limited (RWL)
- 4 Reliance Realty Limited (Formerly Reliance Infocomm Infrastructure Limited) (RRL)
- 5 Campion Properties Limited
- 6 Independent TV Limited (Formerly Reliance Big TV Limited)
- 7 Reliance Tech Services Limited
- 8 Reliance Telecom Limited
- 9 Reliance Communications Infrastructure Limited (RCIL)
- 10 Globalcom IDC Limited (Formerly Reliance IDC Limited)
- 11 Reliance Infratel Limited (RITL)
- 12 Globalcom Mobile Commerce Limited (Formerly Reliance Mobile Commerce Limited)
- 13 Reliance BPO Private Limited
- 14 Reliance Globalcom Limited, India
- 15 Reliance Communications Tamilnadu Limited
- 16 Globalcom Realty Limited (Formerly Reliance Infra Realty Limited)
- 17 Reliance Infra Projects Limited
- 18 Realsoft Cyber Systems Private Limited
- 19 Worldtel Tamilnadu Private Limited
- 20 Internet ExchangeNext.com Limited
- 21 Reliance Globalcom B.V.
- 22 Reliance Communications (UK) Limited (RCUK)
- 23 Reliance Communications (Hong Kong) Limited
- 24 Reliance Communications (Singapore) Pte. Limited
- 25 Reliance Communications (New Zealand) Pte Limited
- 26 Reliance Communications (Australia) Pty Limited
- 27 Anupam Global Soft (U) Limited
- 28 Gateway Net Trading Pte Limited

(ii) Subsidiary Companies (direct and step down subsidiaries)

- 29 Reliance Globalcom Limited, Bermuda (RGL Bermuda)
- 30 FLAG Telecom Singapore Pte. Limited
- 31 FLAG Atlantic UK Limited
- 32 Reliance FLAG Atlantic France SAS (FLAG France)
- 33 FLAG Telecom Taiwan Limited
- 34 Reliance FLAG Pacific Holdings Limited
- 35 FLAG Telecom Group Services Limited (formerly known as GCX Services Limited)
- 36 FLAG Telecom Deutschland GmbH
- 37 FLAG Telecom Hellas AE
- 38 FLAG Telecom Asia Limited
- 39 FLAG Telecom Netherland B.V.
- 40 Reliance Globalcom (UK) Limited
- 41 Yipes Holdings Inc.
- 42 Reliance Globalcom Services Inc.
- 43 YTV Inc.
- 44 Reliance Infocom Inc.
- 45 Reliance Communications Inc. (RCI)
- 46 Reliance Communications International Inc. (RCII)
- 47 Reliance Communications Canada Inc.
- 48 Bonn Investment Inc.
- 49 FLAG Telecom Development Limited
- 50 FLAG Telecom Development Services Company LLC
- 51 FLAG Telecom Network Services DAC
- 52 Reliance FLAG Telecom Ireland DAC (FLAG Ireland)
- 53 FLAG Telecom Japan Limited
- 54 FLAG Telecom Ireland Network DAC
- 55 FLAG Telecom Network USA Limited
- 56 FLAG Telecom Espana Network SAU
- 57 Reliance Vanco Group Ltd
- 58 Euronet Spain SA
- 59 Vanco (Shanghai) Co Ltd.

Notes on Accounts to Financial Statements

(i) Subsidiary Companies (direct and step down subsidiaries)

60	Vanco (Asia Pacific) Pte. Ltd.
61	Vanco Australasia Pty. Ltd.
62	Vanco Sp Zoo
63	Vanco GmbH
64	Vanco Japan KK
65	Vanco NV
66	Vanco SAS
67	Vanco South America Ltda
68	Vanco Srl
69	Vanco Sweden AB
70	Vanco Switzerland AG
71	Vanco Deutschland GmbH
72	Vanco BV
73	Vanco UK Ltd
74	Vanco International Ltd
75	Vanco Row Limited
76	Vanco Global Ltd
77	VNO Direct Ltd
78	Vanco US LLC
79	Vanco Solutions Inc
80	Net Direct SA (Proprietary) Ltd. (Under liquidation)
81	Global Cloud Xchange Limited
82	GCX Limited
83	Aircom Holdco B.V
84	Towercom Infrastructure Private Limited
85	Seoul Telenet Inc.
86	FLAG Holdings (Taiwan) Limited
87	Reliance Telecom Infrastructure (Cyprus) Holdings Limited
88	Lagerwood Investments Limited

(ii) Holding Company

Reliance Innoventures Private Limited

(iii) Individuals Promoters

Shri Anil D. Ambani, the person having control during the year

(iv) Key Managerial Person

Shri Punit Garg – Executive Director
(w.e.f. October 2, 2017)
Shri Manikantan V. – Director and Chief Financial Officer
(w.e.f. October 2, 2017)
Shri Prakash Shenoy – Company Secretary

B List of Other Related Parties : where there have been transactions**(i) Associates**

1	Warf Telecom International Private Limited
2	Mumbai Metro Transport Private Limited

(ii) Fellow Subsidiary Company

1	Reliance Big Entertainment Private Limited
2	Reliance Big Broadcasting Private Limited
3	Big Animation (India) Private Limited
4	Big Flicks Private Limited
5	Zapak Digital Entertainment Limited
6	Zapak Mobile Games Private Limited

(ii) Fellow Subsidiary Company

7	Ralston Trading Private Limited
8	MedyBiz Private Limited
9	Unlimit IOT Private Limited

(iii) Enterprises over which individual described in Sr. No. A (iii) above having control

1	Reliance Capital Limited
2	Reliance Capital Asset Management Limited (Formerly known as Reliance Nippon Life Asset Management)
3	Reliance General Insurance Company Limited
4	Reliance Commodities Limited
5	Reliance Money Precious Metals Private Limited
6	Reliance Home Finance Limited
7	Reliance Securities Limited
8	Reliance Financial Limited
9	Reliance Money Solutions Private Limited
10	Reliance Wealth Management Limited
11	Reliance Corporate Advisory Services Limited
12	Reliance Infrastructure Limited
13	Mumbai Metro One Private Limited
14	Reliance Sealink One Private Limited
15	HK Toll Road Private Limited
16	Parbati Koldam Transmission Company Limited
17	GF Toll Road Private Limited
18	KM Toll Road Private Limited
19	DA Toll Road Private Limited
20	Reliance Energy Limited
21	DS Toll Road Limited
22	BSES Kerala Power Limited
23	Vidarbha Industries Power Limited
24	Reliance Power Limited
25	Sasan Power Limited
26	Rosa Power Supply Company Limited
27	Jharkhand Integrated Power Limited
28	Tato Hydro Power Private Limited
29	Chitrangi Power Private Limited
30	Reliance Cleangen Limited (RCGL)
31	Reliance Nippon Life Insurance Company Limited (Formerly known as Reliance Life Insurance Company Limited)
32	BSES Rajdhani Power Limited
33	Reliance Naval and Engineering Limited
34	Reliance Commercial Finance Limited
35	Reliance Commodities Limited
36	Reliance Defence Limited
37	Reliance Defence systems and Tech Limited
38	Reliance Health Insurance Limited
39	SU Toll Road Private Limited
40	TD Toll Road Private Limited
41	TK toll Road Private Limited
42	BSES Yamuna Power Limited

(iv) Employee Benefits Trust

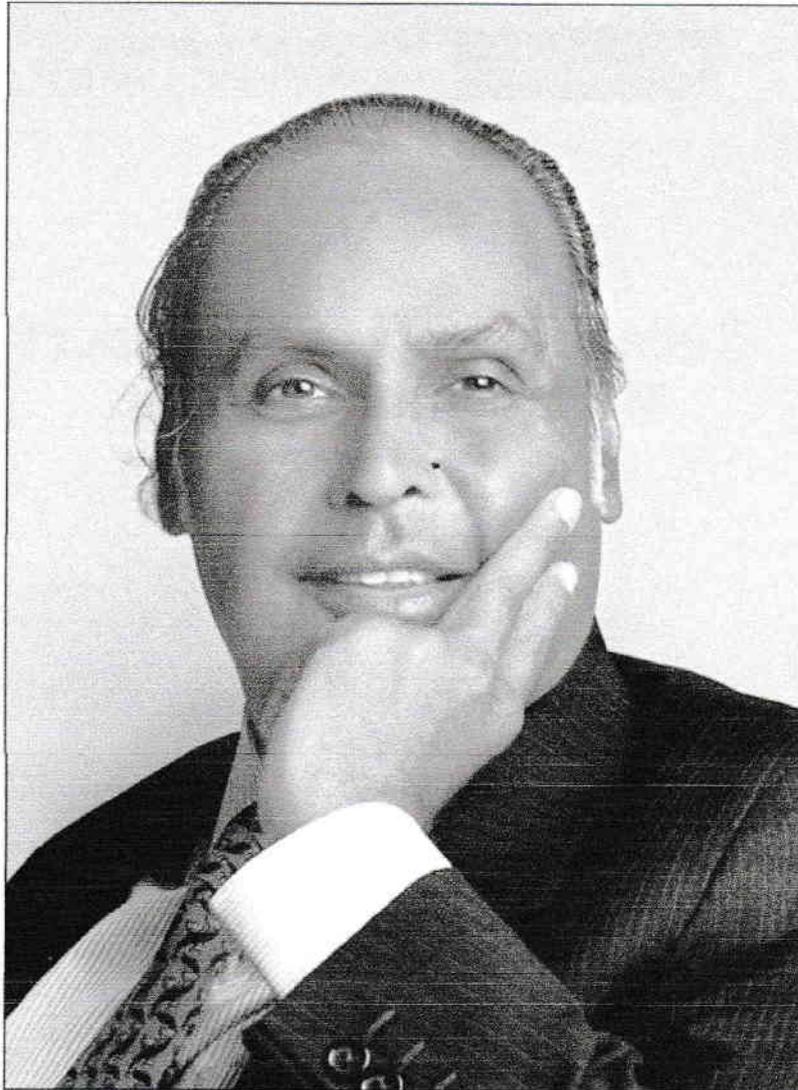
1	Reliance Infocomm Limited Employees Provident Fund
2	Reliance Infocomm Limited Employees Gratuity Fund
3	Reliance Infocomm Limited Employees Superannuation Schemes



Reliance Nippon Life Asset Management Limited

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Padma Vibhushan
Shri Dhirubhai H. Ambani

(28th December, 1932 - 6th July, 2002)

Founder - Reliance Group, Visionary

₹ in Crores

Particulars	March 31, 2018	March 31, 2017
3.23 Contingent liability and commitments:		
a) Contingent liability		
Guarantees to Banks and Financials Institutions (against Fixed deposits)	23.51	11.11
Claims against the Company not acknowledged as debts	5.69	5.87
	29.20	16.98
b) Commitments		
Estimated amount of contracts remaining to be executed on capital account and not provided.	7.77	2.41

Note

The Company did not have any other long-term contracts including derivative contracts for which there were any material foreseeable losses.

3.24 Related Party Disclosure:

A List of Related Parties and their relationship:

i) Holding company

Reliance Capital Limited (upto 12 July 2017)

ii) Individual Promoter

Shri Anil D. Ambani, the person having control during the period (Up to 12 July 2017)

iii) Major investing party

Reliance Capital Limited (Ceased to be holding Company w.e.f 13 July 2017)

Nippon Life Insurance Company

iv) Subsidiaries

Reliance Asset Management (Singapore) Pte Limited

Reliance Asset Management (Mauritius) Limited

Reliance AIF Management Company Limited

Reliance Capital Pension Fund Limited (Up to 2 July 2017)

v) Associate

Reliance Capital Pension Fund Limited (Became an associate w.e.f 3 July 2017)

vi) Subsidiaries of holding company (Up to 12 July 2017)

Reliance Capital Trustee Co. Limited

Reliance General Insurance Company Limited

Reliance Nippon Life Insurance Company Limited (formerly Reliance Life Insurance Company Limited)

Reliance Commercial Finance Limited (formerly Reliance Gilts Limited)

Reliance Money Precious Metals Private Limited

Reliance Home Finance Limited

Reliance Securities Limited

Reliance Commodities Limited

Reliance Financial Limited

Reliance Wealth Management Limited

Reliance Money Solutions Private Limited

Reliance Exchangenext Limited

Reliance Corporate Advisory Services Limited (formerly Reliance Spot Exchange Infrastructure Limited)

Reliance Capital AIF Trustee Company Private Limited

Reliance Health Insurance Limited (w.e.f. 4 May 2017)

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3 Financial Statement | Standalone

Reliance Infocomm Infrastructure Limited
 Quant Capital Private Limited
 Quant Broking Private Limited
 Quant Securities Private Limited
 Quant Investment Services Private Limited

B. Significant influence: (Up to 12 July 2017)

Enterprise over which individual described in clause A (iii) above has control
 Reliance Communications Infrastructure Limited
 Reliance IDC Limited
 Reliance Communications Limited
 Reliance Webstore Limited
 Zapak Digital Entertainment Limited

C. Key management personnel:

Sundeep Sikka (Whole Time Director) w.e.f. 22 April 2016

D. Transaction during the year with related parties:

₹ in Crores

Sr. No.	Nature of Transaction	Subsidiary	Associate	Fellow Subsidiary	Major Investing Party (Full year's transaction)	Significant Influence	Key Managerial Personnel	Total
I	Transactions during the year							
A	Inter corporate deposit given							
	Reliance AIF Management Company Limited*	32.26 (5.50)						32.26 (5.50)
	Reliance Securities Limited			15.00				15.00
B	Repayment of inter corporate deposit							
	Reliance Securities Limited			- (40.00)				- (40.00)
	Reliance AIF Management Company Limited	20.26 (15.30)						20.26 (15.30)
C	Purchase of equity shares of Reliance Capital Pension Fund Limited							
	Reliance Commercial Finance Limited			- (9.72)				- (9.72)
D	Interest income							
	Reliance AIF Management Company Limited	0.72 (0.95)						0.72 (0.95)
	Reliance Securities Limited			0.08 (2.09)				0.08 (2.09)
E	Director sitting fees							
	Nippon Life Insurance Company				0.15 (0.12)			0.15 (0.12)
F	Insurance Charges (net of claims received)							
	Reliance General Insurance Company Limited			2.19 (3.32)				2.19 (3.32)
	Reliance Nippon Life Insurance Company Limited			0.52 (2.59)				0.52 (2.59)